



Foundation

INFORMATION 2025

What is the Purpose of the Queenscliff Surf Life Saving Club Foundation?

The purpose of the Foundation is to ensure Queenscliff Surf Life Saving Club meets its objectives in saving lives and keeping people safe while they enjoy the beach and the surf. The sole beneficiary of the Foundation is the Queenscliff Surf Life Saving Club.

The Club relies heavily on donations to support its services. History shows that the variation in income each year can be dramatic. An unexpected fall in public donations in any year can prevent us from delivering our lifesaving services according to prior planning.

The Foundation was established to provide the opportunity for individuals to contribute to the long-term sustainability of the Club. The Foundation

operates strictly as determined by the Club's Constitution and is managed by the Foundation Committee ("the Committee") which consists of three Life Members (selected by the Life Members), the President (or a board member representing the President) and an Independent, non club member. Members of the Committee are to be elected on the basis of a base level of understanding of investments and investment markets with at least one member of the committee (where available) to be deemed an investment expert.

The Foundation raises money through bequests and donations from people who want to ensure the Club remains sustainable into the future.

A bequest to the Foundation would be a lasting tribute in support of the Club's objectives.

A wide-angle photograph of a beach scene. A vibrant rainbow arches across the sky from the left side of the frame towards the right. The beach is sandy and populated with several people, some standing and others sitting. In the background, there are tall, dark green trees and a multi-story apartment building on the right. The ocean is visible on the left with gentle waves. The sky is a mix of blue and grey, suggesting a recent rain.

QUEENSCLIFF SURF LIFE SAVING CLUB INCORPORATED
(ASIC REGISTRATION No. Y09593470)

What are the benefits?

For the giver:

- The opportunity to express your thanks and appreciation for the Club's work and services in a meaningful and lasting way that helps protect the future of Queenscliff Surf Life Saving.

For Queenscliff SLSC

- A strong Foundation can provide financial stability for the future of the Club, smoothing out the peaks and troughs that may occur throughout various economic cycles.
- Each commitment to the future is a building block toward a stronger lifesaving service and Club community today.

How does the Foundation operate?

The Foundation Committee oversees the operation of the Foundation, and donations are invested according to the Foundation's agreed investment policy, creating a sustainable source of revenue.

Operating the Foundation means a major gift from an individual or company is not diminished by the passage of time. Contributions to the Foundation continue to produce income long after the initial gift is made.

The Foundation in turn, can provide the benefits from the investment of these funds to the Club for agreed purposes ensuring that the money is only spent on improving the Club's capability in meeting its lifesaving objectives. The Foundation Committee with the agreement of the Club's Board of Management determines how the income of the Foundation is applied annually, and which must be in line with the Foundation's specific purpose of supporting the Club's lifesaving objectives.

The administrative costs of the Foundation's activities are kept to a minimum allowing virtually all the money donated to the Foundation to be used for the benefit of the community.

What is the Foundation's Investment Policy and Approach?

The Investment Policy is maintained by the Foundation Committee and is available to any person interested in making a donation or bequest. It includes:

- Authorised asset allocation guidelines;
- Investment guidelines; and

- Reporting and administration guidelines. The investment policy is reviewed annually by the Board of Queenscliff Surf Life Saving Club who in turn provide it to the Committee to support any investment activity.

Investment Policy Overview

Objectives and Risk Profile:

Capital funds are accepted and prudently invested.

The objective of the policy is to maximise the net (after fees and taxes) earnings of the Foundation funds at an acceptable low level of risk that protects the capital value of the investment and in doing so can provide funds, either in perpetuity or for a defined term, for the Club to fund its operations in times of need.

Investment Guidelines

The objectives and risk profile have been applied to determine the following broad investment guidelines:

- Funds are invested only in assets that comply with appropriate legal and regulatory requirements;
- The Foundation will not borrow funds to leverage the portfolio or enter into any type of margin lending arrangement.

Permitted investments and asset allocations

The Investment Policy (as approved by the board) permits investment in the following asset categories with the proportion of the investment portfolio invested to fall within the ranges shown below.

How do I contribute?

Scan the QR codes to complete your contribution online.



DONATION



FOUNDATION

Or contact our Treasurer
treasurer@queenscliffslsc.org.au
queensie.com